**St. Clair County Economic Development Department (SCCEDD)**11

11 www.co.st-clair.il.us

1. **Demographic Data**The SCCEDD can provide concise data reflecting the population and economic characteristics of the County and region.  **Financial Incentives**The SCCEDD offers a Business Loan Program that works with area lenders. The SCCEDD administer two of the five Enterprise Zones located within the County that offer several tax credits and exemptions, and the SCCEDD issues industrial revenue bonds to finance larger, eligible developments. The SCCEDD also helps business gain access to other local, regional and state incentive programs such as workforce training programs and tax increment financing (TIF) incentives.
2. **Business Loan Program** See Exhibit “A” to the Appendix for detailed information.

The St. Clair County, Illinois Economic Development Department administers two business revolving loan funds established through grants provided to the St. Clair County Intergovernmental Grants Department (IGD) by both the Community Development Block Grant (CDBG) program of the U.S. Department of Housing and Urban Development (HUD) and through the Community Services Block Grant (CSBG) program, CSBG funds are granted by the Illinois Department of Commerce & Economic Opportunity (DCEO).

Low interest, fixed-rate loans are available to SBA defined small businesses located in St. Clair County. The primary purpose of the loan program is to create employment for persons of low or moderate income.

**Terms**
	1. Loans are made at a per annum rate of three percent (3%).
	2. Repayment period usually matches that of the principal private lender, which allows up to ten (10) years for real property improvements or land acquisition and seven (7) years for equipment purchases. A balloon provision is effective after two years at which point the interest rate may be adjusted.
	3. Loan amounts may not be less than $15,000 or more than $100,000 per loan program for a loan maximum of $200,000 but loans may not exceed forty percent (40%) of the total project cost. The loan amount is limited to up to $12,000 per full-time equivalent job created under the CDBG funded loan program and $20,000 per job under the CSBG funded loan program.

**St. Clair County Economic Development Department**

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